



2023 Executive Budget Overview



Overview



Appropriations

- Personnel Costs
- Contracted Services
- Passthrough Sales tax to municipalities



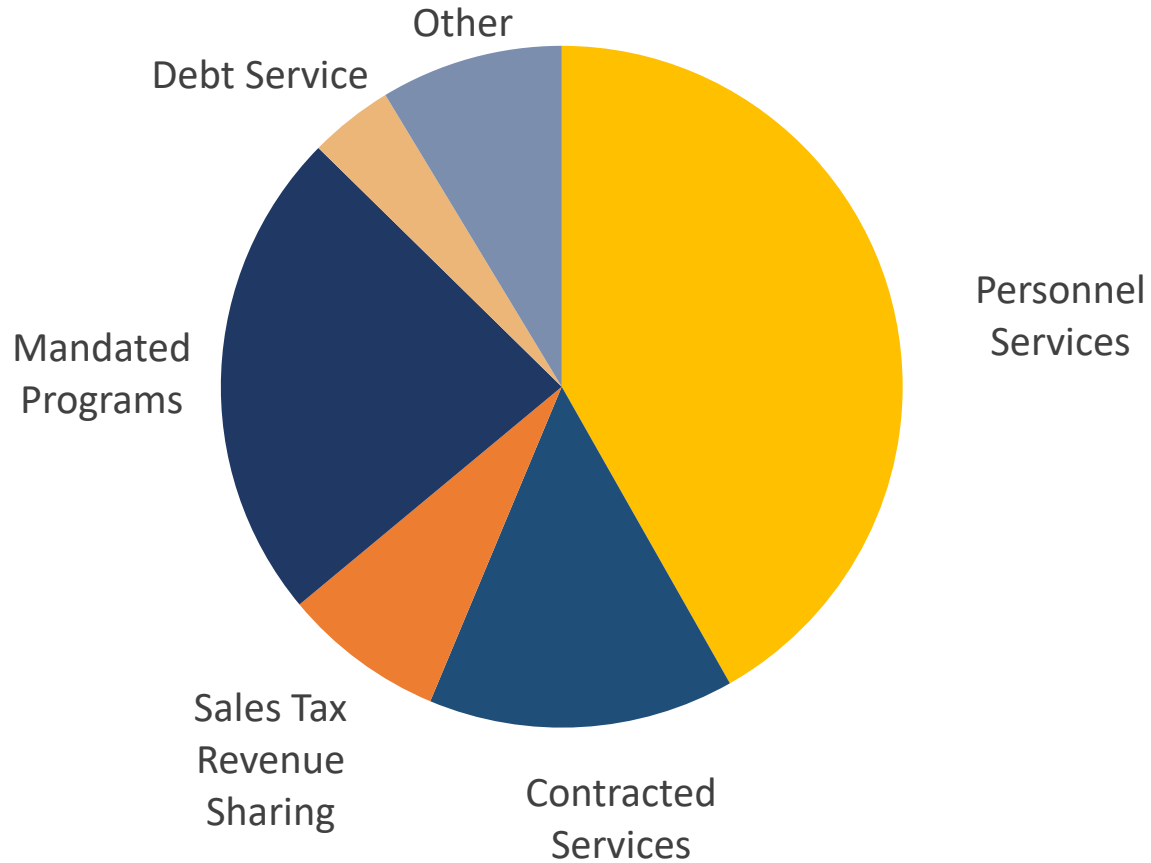
Revenue

- Sales Tax
- State Aid

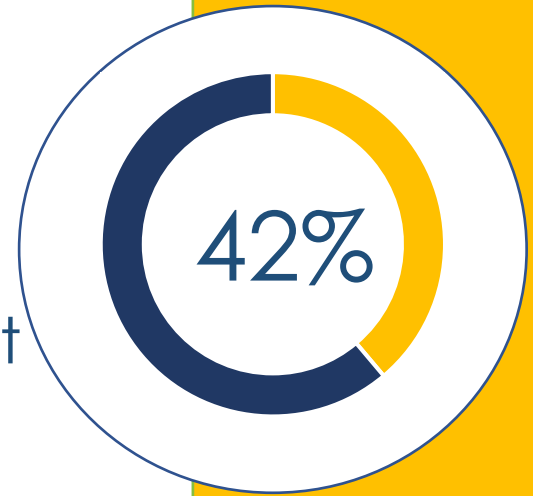


Appropriating Minimal Fund Balance

Appropriations

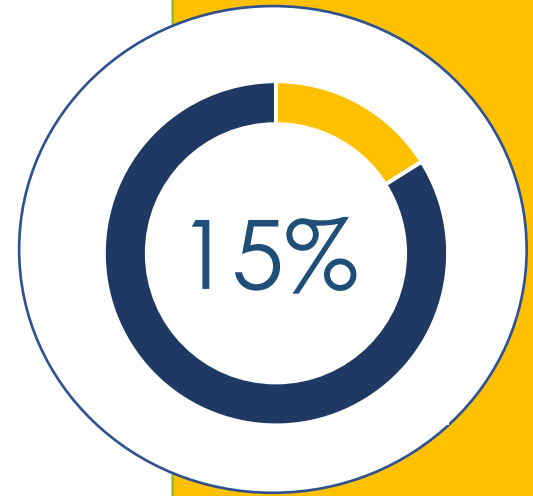


Personnel Services



- Positions
 - 14.77 Net new full-time-equivalent
 - 16 New positions
 - .37 Reclass
 - 1.6 Deletions
- Unions
 - All Contracts Settled- Approved by Leg
 - CSEA, DCSEA, M/C multiple years
- Pension
 - 13.6% rate increase from the State
- Health Insurance
 - MVP- 8%, NYSHIP- 8%

Contracted Services



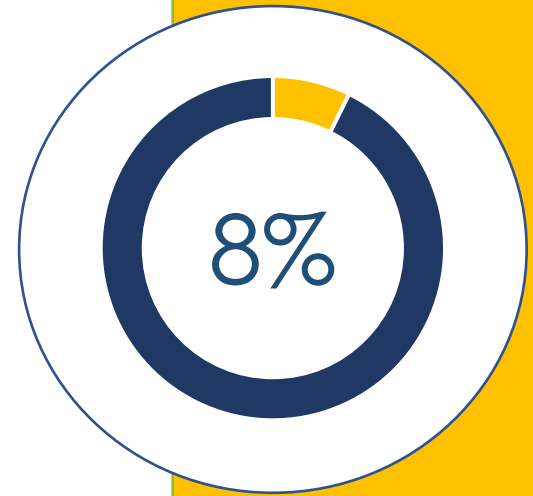
Grant Programming

- Agency Partner Grant- \$1.5 million
- Municipal Investment
 - Drug Task Force- \$1.2 million
 - Fire rescue / Law Enforcement- \$500K

Professional Services

- Adopted \$6.6M Professional Services for Transit employees that are now in Positions

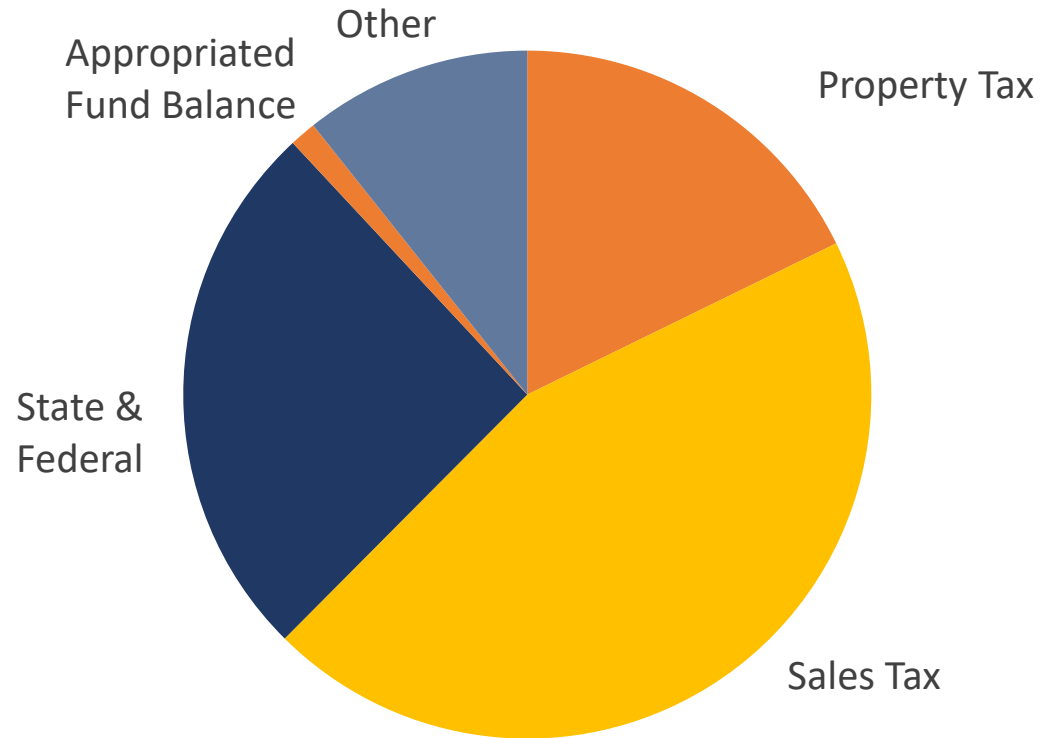
Sales Tax Sharing



\$43 Million Paid- Passthrough

- New Sales Tax Agreement is reflected in the proposed budget
 - City of Poughkeepsie- 4.59%
 - City of Beacon- 2%
 - Towns & Villages- 9.5%

Revenue

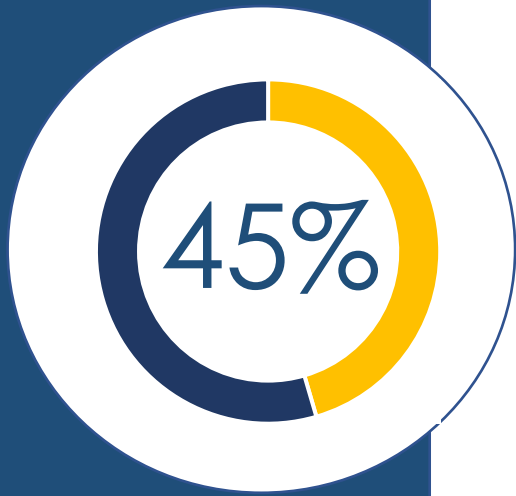


Property Tax



18%

- 9th Consecutive Levy Reduction
8th Consecutive Tax Rate Decrease
- 12% Reduction in the Tax Rate
\$2.50 per \$1,000 of True Value
- \$370,000 Reduction in Levy



Sales Tax

Current:

- Includes Clothing Exemption- loss \$2.7M
- 3rd QTR- Down -4%
- YTD about 1% higher than last year

2022 Projection: -4% each payment

- \$248.9M vs. Budget of \$240.3M- \$8.6M
- End of Year Performance

2023 Budget: 1% Increase from 2022

- Less Clothing exemption Jan-Feb

State & Federal



25%

ARP Funds- \$7 million

- \$2.6M supports 26 positions
- \$1.5M APG programming and MIG projects
- \$50K supporting highspeed internet projects
- \$2.85M Public Transit funds

State Aid up \$8 million

- Stabilization funding \$700K
- Day Care funding \$1.8M
- Hurrell-Harring \$300K
- Casino revenue \$250K
- Article 6 fringe \$1.8M
- DA Discovery \$1M
- Child Abuse Prevention \$540K
- Child Care Block Grant \$500K

Fund Balance

2021- \$119.5 million

2023 Budget- Appropriated Unassigned

A fund- \$3.5 million

D&E fund- \$1.5 million

ET fund- \$2.0 million

Total: \$7.0 million

\$3 million Restricted debt reserve to offset debt service

2022 Appropriated: \$56 million + various unspent lines will offset

Fund Balance Policy: \$44-88 million



Questions ?

